

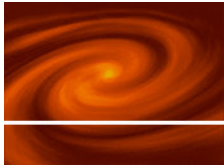
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# S&P 500 Bulletin Trap Door Below ??



“No doubt you’re asking yourself, what are hatches? And how the heck does one go about battening them down?”

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S&P 500 Bulletin

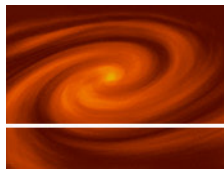
Wednesday

06 May 2015



**The Rising Wedge - Key Support**

Since the 1813.00 low was put in place we have watched a rising wedge formation take hold. This type of pattern suggest a loss of upward momentum. The lower bounds of this wedge cuts at 2070.00 today. The .618 retracement of the last leg up from 2033.50 to 2119.75 cuts at 2066.50. See this zone as the must hold for the rising wedge to continue.



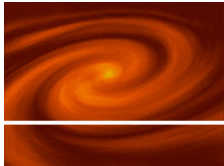
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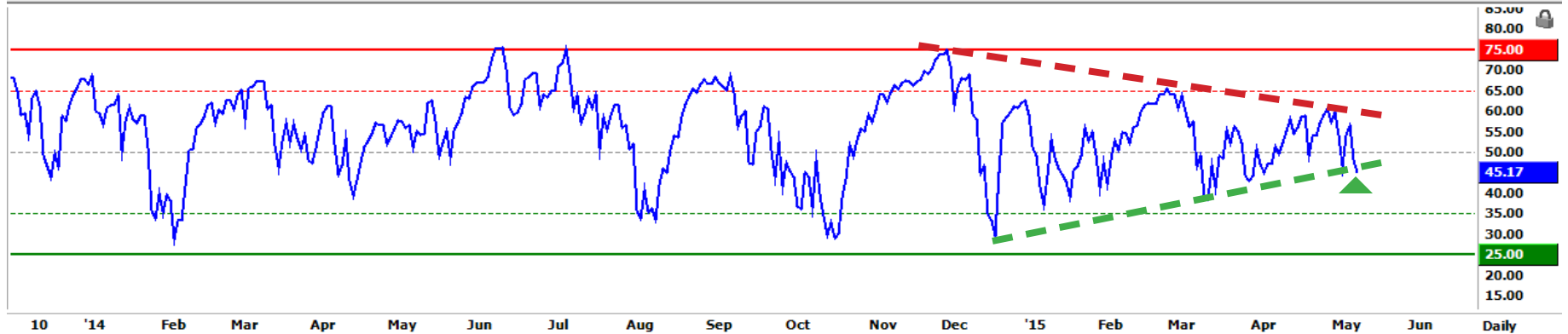
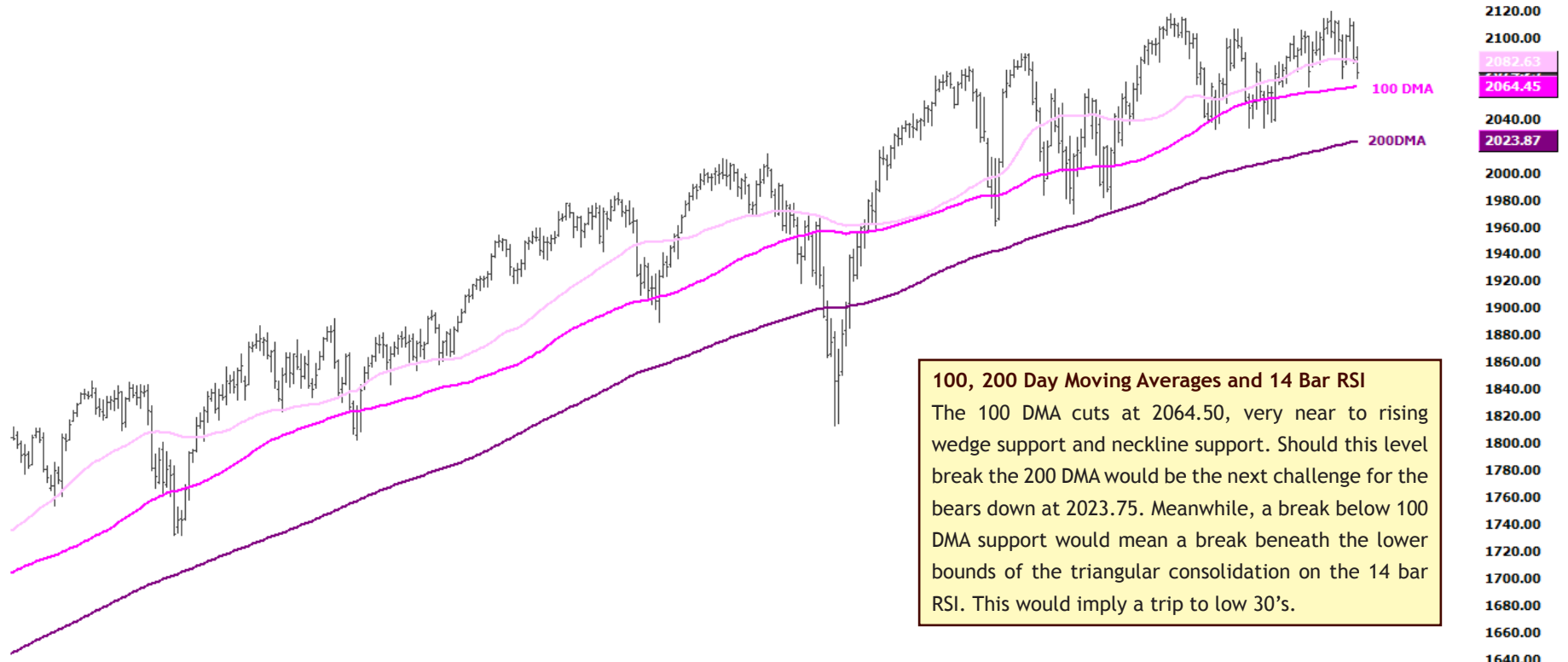


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**S&P 500, 14 Bar RSI - The Big Picture**

As we noted in several prior reports divergence is only step one in the RSI peaking process. It is merely a warning. To suggest the up trend is in serious trouble bears need to produce a break beneath long term up trend support on the weekly 14 bar RSI.

